

LDK|VENTURES

FOR IMMEDIATE RELEASE

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LDK Ventures Expands Into the Southwest, Names Walker Durant Regional Vice President of Southwest Division

*New Scottsdale, Arizona office supports the developer's continued growth across the
Greater Western U.S.*

SACRAMENTO, Calif. — LDK Ventures, a Sacramento-based real estate development and investment firm with a growing footprint across the Western United States, today announced the opening of a new office in Scottsdale, Arizona, to support the company's expansion throughout the Southwest. The office will be led by Walker Durant, who has been named Regional Vice President - Southwest Division.

The Scottsdale office marks LDK Ventures' latest step in a broader growth strategy that has already established the company in Idaho and in Nevada's Reno-Sparks market through commercial and residential development. LDK plans to expand its Nevada presence into the Las Vegas market and extend its footprint into El Paso, Texas and Phoenix, Arizona, building on the foundation laid by the new Scottsdale office.

"Walker brings exactly the kind of regional expertise we need as we move into these new markets," said Denton Kelley, President & CEO of LDK Ventures. "His background in asset management, paired with firsthand experience in our new key markets, makes him the right leader to establish our presence in the Southwest and build on the momentum we've created in Idaho and Nevada."

Durant joins LDK Ventures after nearly eight years as an Asset Manager at Buzz Oates. During his tenure, he oversaw large commercial real estate portfolios in El Paso, Texas, and across California's Central Valley, including Stockton, Lathrop, Fresno, and Visalia, and was involved in development projects in Boise, Idaho; Albuquerque, New Mexico; Houston, Texas; and Tucson, Arizona. He graduated from Harvard University with a degree in Economics.

"This is a tremendous opportunity to help LDK Ventures establish a long-term presence in markets I know well," said Durant. "My first priority is becoming part of the local community and building real relationships with the brokerage teams and other players who know these areas best. I'm looking forward to building a team and pipeline that reflect the same standard LDK has set in its other markets."

LDK Ventures has built a track record of large-scale development across the Western U.S., including McClellan Park, a former Air Force base in Sacramento County redeveloped into a major commercial and industrial business campus, and The Railyards, one of the largest urban infill mixed-use developments in the country, located near downtown Sacramento. In Idaho, the company has developed multiple logistics centers in the Boise and Nampa markets, including Madison Logistics Center and Nampa Logistics Center. The Scottsdale office represents the company's first dedicated presence in the Southwest as it works to replicate that track record in new markets.

To learn more about LDK Ventures and its portfolio of projects across the Western United States, visit LDKVentures.com.

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About LDK Ventures

LDK Ventures is a real estate development and investment firm specializing in large-scale commercial, industrial, and mixed-use projects across the Western United States. The company's portfolio includes McClellan Park and The Railyards in Sacramento, California, along with commercial and residential developments in Idaho and Nevada. LDK Ventures is expanding into the Southwest, including Arizona and Texas, with a new regional office in Scottsdale, Arizona.