

Colliers Facilitates Leasing of LDK Ventures ±345k SF Industrial Space



Industrial brokerage experts, Devin Ogden and Michael McNeight, assigned leasing advisory services for new industrial site in Nampa, Idaho.

January 7, 2022

Colliers is proud to announce the firm has been assigned leasing advisory for a new industrial site, Madison Logistics Center, just north of Karcher Road near the northside interchange in Nampa, Idaho. LDK Ventures, Sacramento and Boise-based developer, has entrusted Colliers Industrial brokerage experts, Devin Ogden and Michael McNeight, with their inaugural entry into the Treasure Valley market.

In November of 2020, Ogden and McNeight aided LDK Ventures in acquiring and then leasing the 350,000 SF site of the former ShopKo distribution center, now the Boise Logistics Center. Additionally, they assisted with negotiations to acquire the land for the future site of Madison Logistics Center. Colliers has had a strong relationship with LDK Ventures for a number of years which ultimately led them to establish their first real estate transactions in Idaho. These transactions are the first of many for LDK Ventures, as they have acquired more land and will continue to establish themselves as providers of Class A industrial product types in the Treasure Valley.

“We are honored to be representing LDK Ventures in their first new build in Idaho. LDK Ventures is a great developer to have in the Treasure Valley market as they build high-quality institutional projects, are responsive to tenants needs and are very competent in their development pursuits.” – Devin Ogden, Industrial Associate | Partner

Madison Logistics Center is set to break ground in March of 2022 and Ogden and McNeight are working with tenants ranging in sizes of 23,000 - 345,000 SF to lease the three separate buildings and are set to occupy by January of 2023. Madison Logistics Center will feature brand new efficient construction, yard/trailer parking, 32' clear height and 50' x 54' warehouse column spacing—all located 20 minutes from the Boise airport and is situated less than 1.5 miles from two I-84 interchanges.

For additional information on Madison Logistics Center, please contact Colliers in Boise at 208 345 0000

About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 66 countries, our more than 15,000 enterprising professionals work collaboratively to provide expert advice to real estate occupiers, owners and investors. For more than 25 years, our experienced leadership with significant insider ownership has delivered compound annual investment returns of almost 20% for shareholders. With annualized revenues of \$3.3 billion (\$3.6 billion including affiliates) and \$45 billion of assets under management, we maximize the potential of property and accelerate the success of our clients and our people. Learn more at corporate.colliers.com, Twitter @Colliers or LinkedIn. Colliers Paragon, LLC.

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LDK Ventures, LLC (LDK) is an opportunistic real estate development and investment company based in Sacramento, CA with a focus on development and investment opportunities in Northern California and the Intermountain West markets. The LDK team has significant experience in the development of multifamily, industrial, master-planned communities, “brownfields” and mixed-use projects. LDK is primarily focused on the creating value in the multifamily and industrial sectors through ground up development and repositioning of existing projects.

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